

Control All Company Expenses

Comdata® and expensewatch.com Team Up to Provide Comprehensive Controls for Company Spending



Comdata's recent technology alliance with expensewatch.com allows mutual customers to have comprehensive controls for all company expenses. Expensewatch.com is a web-based subscription service offering best-in-class modules for travel and entertainment (T&E) expense reporting, purchasing, and AP invoice management. "By integrating the Comdata® Card functionality with expensewatch.com's on-demand expense control system, companies can enforce corporate spending policies while automating the entire order-to-pay business cycle," said Bob Sneed, Comdata Vice President, Corporate Payment Solutions.

Companies using the Comdata Card for purchasing and T&E spending have learned that managing these expenses and streamlining processes is a must for improving their bottom line. Today, even processing a simple manual purchase order is inefficient, time consuming and costly to administer. Add to that, out-of-control T&E expenses and maverick spending, and you have the perfect environment for watching your profits disappear.

Using the Comdata Card as the payment mechanism, customers can establish spending criteria based on their companies purchasing policies. Comdata's real-time card-

data into expensewatch.com's system, providing real-time visibility and controls over how a business spends money – regardless of where in the order-to-pay cycle that expense occurs. Plus, it ties every transaction to the budget so you get a real-time snapshot that shows expense alignment to the actual budget.

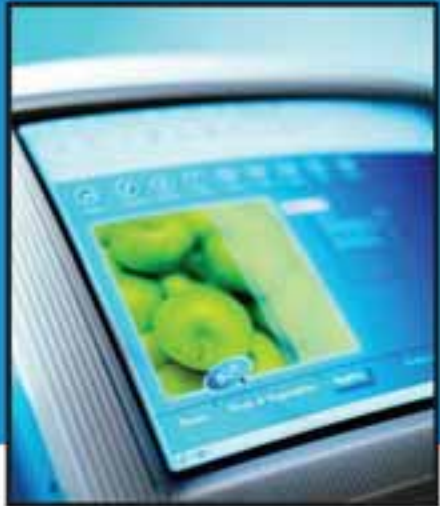
"Our partnership with expensewatch.com brings a whole new level of efficiency and automation for our customers with purchasing card programs, said Sneed. "The system even allows our customers to issue, process and reconcile their virtual MasterCard® numbers as well."

The system's intuitive interface makes it easy to implement and use throughout an organization. As Comdata Card transactions are sent to expensewatch.com in real-time, they are pre-populated into the system where employees can create expense reports, and submit for approval – completely paperless. Employees can even scan their receipts and attach them electronically to their expense report.

For purchasing expenses, employees can order material and supplies from their company's catalog of approved vendors and negotiated prices – generating a purchase order that is sent electronically to the authorized approver for approval. The AP invoice management service completes the order-to-pay cycle by allowing the AP department to scan an invoice and attach it to the approved purchase order. If you choose to pay the invoice with your Comdata Card, it captures that information as well.

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level controls allow the card administrator to place a variety of limits on each card, such as transaction limits and when, where and how often the card can be use. Merchant and supplier restrictions can be placed on the card as well.

For those companies wanting to add even greater efficiency to their Comdata purchasing card program, expensewatch.com brings total automation to purchase requisition, expense reporting and invoice approval processes. This integrated solution brings Comdata's card-level controls and transaction

"Expensewatch.com automates numerous time consuming and costly expense processes," said Marie Floria, Vice President of Strategic Alliances at expensewatch.com. "Integrating the expensewatch.com and Comdata solutions into one seamless system offers our respective customers even greater controls and efficiencies over operating expense management."

For more information, go to the following link:
www.expensewatch.com/comdata/index.html